

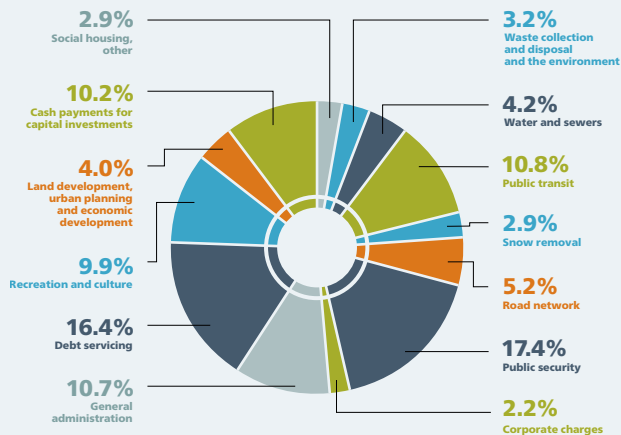
Executive summary

Balanced budget of \$6.17 G

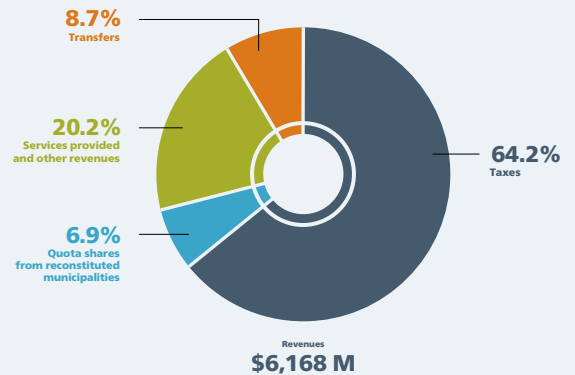
On November 25, 2019, Montreal's executive committee approved a balanced operating budget of \$6.17 G for the year 2020. The decisions made with regard to both the 2020 operating budget and the 2020-2022 Three-year capital works program (TCWP) are based on Montreal's very first pre-budget consultation held during the month of May 2019, as well as on the Rêvons Montréal 2020-2030 consultation that was held almost simultaneously. Our budget planning reflects the priorities we are choosing to emphasize, namely ecological transition, mobility, housing, and economic development. These choices reflect our goal of building a city in the image of all Montrealers.

Impactful choices for our daily lives

Expenditures by activity



Source of revenues



Property taxes

Residential immovables

| | | |
|--------|----------------------|----------------------------------|
| ↑ 1.7% | General property tax | ↑ 1.8% City council decisions |
| ↑ 0.1% | Water tax | |
| 0% | Road system tax | |
| 0% | ARTM tax | |

| | | |
|--------|--------------------|-------------------------------------|
| ↑ 0.2% | Service taxes | ↑ 0.3% Borough council decisions |
| ↑ 0.1% | Borough TCWP taxes | |

Increase in total tax charges for residential immovables ↑ 2.1%

Non residential immovables

| | | |
|--------|----------------------|----------------------------------|
| ↑ 1.4% | General property tax | ↑ 1.5% City council decisions |
| ↑ 0.1% | Water tax | |
| 0% | Road system tax | |
| 0% | ARTM tax | |

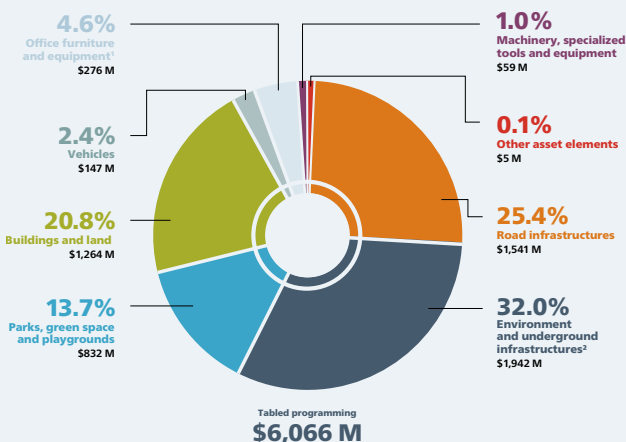
| | | |
|---------|--------------------|--------------------------------------|
| ↑ <0.1% | Service taxes | ↑ <0.1% Borough council decisions |
| ↑ <0.1% | Borough TCWP taxes | |

Increase in total tax charges for non residential immovables ↑ 1.5%

A TCWP of \$6.06 G

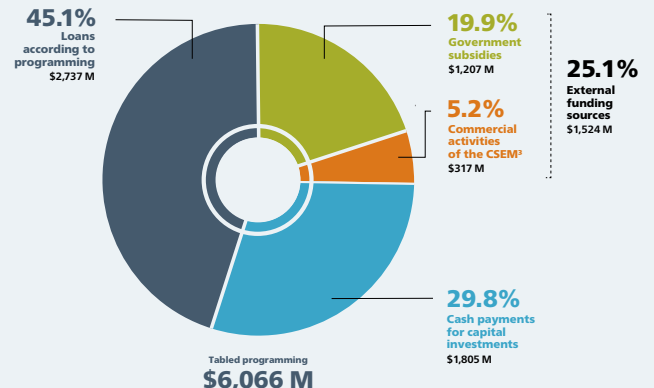
The Three-year capital works program 2020-2022 includes a variety of investment projects and programs that the city plans to realize or to undertake during the next three years to meet investment needs, specifically with respect to its aging infrastructures. Investments in the amount of \$6,066 M are planned as part of the TCWP, of which the sum of \$2,001 M is earmarked for the year 2020, \$2,015 M for 2021, and \$2,050 M for 2022. The protection and rehabilitation of essential water and road infrastructures will require the most significant investments, in the amount of \$3,122 M.

Investments by asset category



1 - Includes information technology
2 - Includes water

Funding methods



3 - CSEM = Commission des services électriques de Montréal