

Accelerating businesses

# Financial assistance program for establishments located in an area undergoing major work



## Accelerating businesses

# Supporting the vitality of commercial thoroughfares

## Objective

The program is meant for establishments located in an area affected by major construction work, and aims to:

- Reduce financial impacts for business owners located near a major construction site;
- Help business owners remain in business during a major infrastructure construction project;
- Support the commercial vitality of the city's commercial thoroughfares that are impacted by worksites.

## Financial support

The financial support granted can reach up to \$30,000 per eligible fiscal year

The subsidy is calculated by comparing the total gross benefits recorded during any fiscal year while the construction work is ongoing, to the gross benefits recorded during comparable fiscal years having ended before the beginning of the construction work. The first 15% of lost gross benefits recorded for a fiscal year are not covered by the subsidy program.

## Eligibility

The eligibility period varies depending on eligible areas and the specific worksites concerned.

The program takes effect retroactively on January 1, 2016 for sites managed by the city, and to September 21, 2017 for those managed by the STM.

Sewer and aqueduct construction work:

- Carried out by the city or one of its related municipalities
- Starting on January 1, 2016
- Having a minimum real or projected duration of six months

Other major public infrastructure projects

- Carried out by the city or the STM
- Causing automobile traffic hindrances
- Having a minimum real or projected duration of 36 months

## Important

To be eligible for the financial assistance program, establishments must namely:

- Be located in an eligible area
- Provide retail services, product rentals or consumer services

## Exclusions

Massage services, as well as the following activities as defined by the North American Industry Classification System (NAICS, 2017) are excluded:

- Professional, scientific and technical services (sector 54) other than interior design services (industry code 54141) and photography (industry code 54192);
- Finance and insurance services (sector 52);
- Health care and social assistance services (sector 62);
- Real estate services (subsector 531), other than self-storage mini-warehouse services (industry code 53113)

For details concerning all financial support programs for business owners, entrepreneurs and investor, go to:

**[ville.montreal.qc.ca/business](http://ville.montreal.qc.ca/business)**