

# MAYOR'S SPEECH ON THE 2015 BUDGET

The 2015 financial framework of Ville de Montréal entails several issues. The main corporate guidelines combined with the main concerns have enabled the Borough of Pierrefonds-Roxboro to table a balanced budget, thus having a minimal impact on the residents' tax bill. The Borough Council therefore decided to limit the increase of the borough tax to 2%, close to the level of inflation and to reduce by half the use of budget surplus to balance the operating budget.

Expenditures for 2015 will be of \$35,028,500 compared to \$34,565,400 in 2014, an increase of \$463,100 or 0.99%. Revenues of \$1,614,600 in 2014 will decrease to \$1,328,300 in 2015; this reduction of \$286,300 is mostly due to the centralization of incomes relating to building permits by the Service des finances of Ville de Montréal.

The boroughs' financial reform will increase the Pierrefonds-Roxboro's annual budget by \$766,700, for the next five years, for a total of \$3,833,600 until the end of the 2019 financial year. The increase in resources for the 2015 financial year allowed the borough to integrate to its operating budget recurring expenditures for an amount of \$220,000, historically financed by the borough surplus. In addition, internal restriction efforts were made. A percentage of 1.25% allowed us to reach our goal to reduce the appropriation of the surplus to \$489,300 and allow us to maintain the borough tax at the same level as in 2014. This balanced budget strategy will lead us to a slight tax increase of 2%.

The average increase will be of \$5 for the residents and will allow the borough to continue providing high-quality neighbourhood services. Therefore, the 2015 borough tax will be of \$226 for an average house, compared to \$221 in 2014; an increase of less than 2%.

On behalf of the Borough Council, I am proud to confirm that the Borough is in an excellent financial position. The financial preparation presented today demonstrates that the Borough Council is committed to ensure an accountable and efficient management of municipal resources while taking into account the residents' ability to pay.



**Dimitrios (Jim) Beis**

Borough Mayor

Member of the Executive Committee, responsible for procurement, sports and leisure, and communities of diverse origins

Presented on October 6, 2014



Pierrefonds  
Roxboro

**Montréal** 

*Grandeur nature* 