



The Mayor's Speech on the 2018 Budget

I am pleased to table the 2018 budget at this special Borough Council meeting. Every year, preparing the budget provides our Council members with an opportunity to reflect on priorities. In this budget, the Council members have focused on the implementation of the strategic plan for 2015-2018, improvements to services and the efficient management of municipal resources.

Planned spending in the 2018 budget totals \$29,785,500, compared to \$29,112,300 in 2017. These increases are mainly due to higher contract prices.

Following Ville de Montréal's harmonization of libraries' technical services, the Borough's budget allocation has been reduced by \$417,100.

For the 2018 fiscal year, the Borough's revenues have been estimated at \$1,296,900, slightly down from last year. This is due to the harmonization of technical services.

Although we are in the fourth year of the Borough Financing Reform, Ville de Montréal's allocation—although up from last year—is not sufficient to cover the \$1,090,300 rise in expenditures. In order to reduce this discrepancy and keep the local tax rate to a minimum, the Borough intends to take \$350,000 from its surpluses to balance the 2018 budget.

We have also been obliged, as a result, to adjust the tax rate, from \$0.0671/\$100 to \$0.0681/\$100. For example, in the case of a house with an average value of \$351,833, the local borough tax will be \$6.44 higher, up from \$233.16 to \$239.60.

I therefore wish to assure you of our intention and our strong commitment to manage public funds and municipal resources in a carefully considered, responsible manner. Pierrefonds-Roxboro's financial situation is excellent and we are all working to preserve our residents' quality of life.

Dimitrios (Jim) Beis

Borough Mayor

