



Mayor's speech on the 2020 budget

I am pleased to present the 2020 Budget to you at this special meeting of the Borough Council. Each year, the preparation of the budget is an opportunity for Council members to reflect on priorities and to ensure efficient management of municipal resources.

The 2020 budgeted expenses amount to \$32,237,600 compared to \$31,512,500 in 2019. This increase is mainly due to the increase in payroll and contracts.

The Borough obtained a budget allocation of \$24,736,100 from the Ville de Montréal.

For the 2020 fiscal year, the Borough's revenues are estimated at \$1,524,500, which is an increase over last year. This variation is due to higher construction study costs and fees for the occupation of public property.

As a result, the tax rate will increase from \$0.0706/100 to \$0.0730/100. For example, for a residence with an average value of \$367,240, the local borough tax will increase from \$248.39 to \$268.09, which represents an increase of \$19.70.

I would therefore like to assure you of our willingness and firm commitment to manage public funds and municipal resources in a thoughtful and responsible manner. Pierrefonds-Roxboro's financial situation is excellent and we are all working to preserve the quality of life of our citizens.

The Borough Mayor,

Dimitrios (Jim) Beis