



Mayor's speech on the 2019 budget

I am pleased to present the 2019 Budget at this special sitting of the Borough Council meeting. Each year, the preparation of the budget is an opportunity for Council members to reflect on the priorities. In this budget, Council members put forward the improvement of services and the efficient management of municipal resources.

The 2019 planned expenditures are of \$31,512,500, compared to \$29,785,500 in 2018. This increase is largely due to the increase in payroll expenditures and contracts.

The Borough's revenues for the 2019 fiscal year, are estimated at \$1,390,700, which is an increase compared to last year. This variation is due to higher construction study costs, and park fees.

The Borough obtained a budget allocation of \$24,279,200 from the Ville de Montréal.

As we are in the fifth year of the boroughs' finance reform, the increased dotation from the City Centre is insufficient to cover the increase in expenditures totalling \$1,727,000. In order to reduce this gap, and keep the local tax rate to a minimum, the Borough intends to use \$325,000 of its surplus to balance the 2019 budget.

The tax rate will consequently increase from \$0.0681/100 to \$0.0706/100. For example, a residence of \$351,833, the local borough tax will increase from \$239.60 to \$251.46, representing an increase of \$11.86.

I hereby wish to assure you of our willingness and firm commitment to manage public funds and municipal resources in an insightful and responsible manner. Pierrefonds-Roxboro's financial situation is excellent and we are all working to preserve the quality of life of our citizens.

The Borough Mayor,

Dimitrios (Jim) Beis

