



Presentation of the 2020 BUDGET



Presentation of the 2020 budget

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Funding sources

The Borough has three funding sources at its disposal to balance its budget:

- **Central transfers**
These are the amounts transferred by the Central City for proximity services. These transfers are the Borough's basic budget allocations.
- **Services tax**
Commonly known as the "Borough tax", this tax room belongs to the Borough.
- **Income from local sources**
These amounts are perceived through services rendered by the Borough such as sworn statements, hall rentals, etc.



Funding

2019-2020 variances

	2019	2020	Variance
Operating budget	\$31,512,500	\$32,237,600	\$725,100
Central transfers	\$24,279,200	\$24,736,100	\$456,900
Services tax	\$5,517,600	\$5,977,000	\$459,400
Income from local sources	\$1,390,700	\$1,524,500	\$133,800
Accumulated surplus	\$325,000	\$0	-\$325,000



2019-2020 variation of an average tax account

The simulation below shows decisions made relative to the services tax

Increase of the local service tax	Rate 2019	2019 value and taxes	Rate 2020	2020 value and taxes	Variation 2019-2020
Average land value		\$351,833		\$367,240	
Services tax	0.0706	\$248,39	0.0730	\$268,09	\$19,70

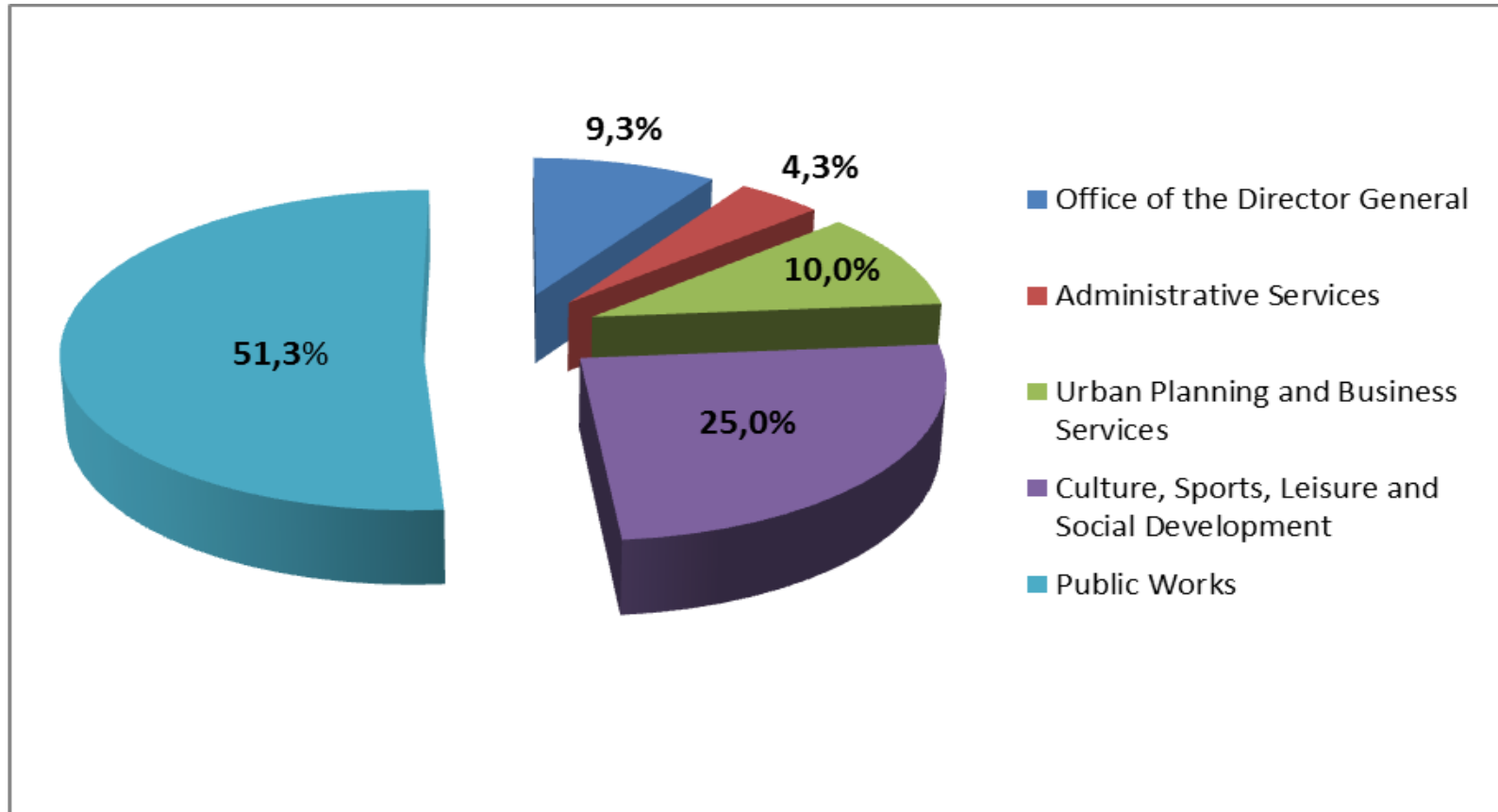


Nature of expenditures

	2019	2020	Variance in \$	Variance in %
Compensation (salaries and benefits)	\$22,859,400	\$23,317,100	\$457,700	2.0%
Transportation and communications (phone services and travelling)	\$353,900	\$359,000	\$5,100	1.4%
Professional fees and technical services (surveying contract, training)	\$1,419,300	\$1,471,200	\$51,900	3.7%
Rentals, maintenance and repairs (vehicle rentals, building maintenance)	\$2,641,700	\$2,691,700	\$50,000	1.9%
Durable and non-durable goods (electricity, office supplies, parts and accessories)	\$3,077,500	\$3,213,000	\$135,500	4.4%
Other (grants, claims, contributions to organizations)	\$1,160,700	\$1,185,600	\$24,900	2.1%
Total	\$31,512,500	\$32,237,600	\$725,100	2.3%



Budget by department





2020 BUDGET HIGHLIGHTS

- Balanced budget without surplus appropriation
- Budget increase of \$725,100 or 2.3% closer to inflation threshold
- Increase of local income forecasts by \$133,800 or 9.6%



Status of financial reserves

Financial reserves provide the Borough with financial leeway to improve the services offered, handle unforeseen or exceptional expenses, and/or fund certain development projects.

The surplus balance is broken down as follows:

Reserve	
Snow removal	\$177,559
Contingencies	\$476,500
Various	\$2,955,854
Park funds	\$3,333,280

As of August 31, 2019



THANK YOU!

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