VILLE DE MONTRÉAL – BOROUGH OF PIERREFONDS-ROXBORO

By-law CA29 0159 authorizing the borrowing of $5,000,000 for the realization of road repair work and related work in the Borough of Pierrefonds-Roxboro as part of the ten-year capital expenditure program

Notice of motion and tabling of the draft by-law:	November 2, 2026
Adoption of the by-law:	December 7, 2026
Public Notice:	
Entry into force:	
Effective date:	

PROVINCE DE QUÉBEC

VILLE DE MONTRÉAL
ARRONDISSEMENT DE PIERREFONDS-ROXBORO

DRAFT BY-LAW CA29 0159

BY-LAW AUTHORIZING THE BORROWING OF $5,000,000 FOR THE REALIZATION OF ROAD REPAIR WORK AND RELATED WORK IN THE BOROUGH OF PIERREFONDS-ROXBORO AS PART OF THE TEN-YEAR CAPITAL EXPENDITURE PROGRAM

HAVING REGARD to sections 146.1 and 148 of the Charter of the City of Montreal, metropolis of Quebec (RLRQ, chapter C 11.4);

WHEREAS the loan provided for in the present by-law is decreed in order to make capital expenditures regarding an item provided for in the Borough's ten-year programme of capital expenditures.

THE BOROUGH COUNCIL ENACTS THE FOLLOWING:

ARTICLE 1. A loan of $5,000,000 is authorized for financing the road repair works and related works in the Borough of Pierrefonds-Roxboro.

ARTICLE 2. The loan includes professional fees, expenses and fees for the study, conception and work inspections and other incidental or contingent expenses related to them.

ARTICLE 3. The total term of the loan and its refinancing will not exceed twenty (20) years.

ARTICLE 4. In order to provide for expenses incurred with regards to interests and capital refund of annual terms of the loan incurred by virtue of the present by-law, each year, during the term of the borrowing, a special tax will be levied at a rate sufficient to ensure the reimbursement of the total loan, shared out among all the taxable immovables located on the territory of the borough according to the valuation of these immovables, as appearing annually on the prevailing valuation roll.

This tax will be levied in the way and at the dates fixed for the levying of the general property tax.

ARTICLE 5. The council allocates any contribution or subsidy, which could be deposited for the payment of a part or the total expense decreed by the present by-law to reduce the loan decreed by the present by-law.

ARTICLE 6. This by-law shall take effect on the later of the following dates: the date of their publication or the date of adoption by the municipal council of the capital expenditure program including the project whose implementation is financed by the present by-law.