

MAYOR'S REPORT ON THE FINANCIAL SITUATION OF THE PIERREFONDS-ROXBORO BOROUGH

On behalf of the Pierrefonds-Roxboro Borough's Council, I hereby submit my report of the financial situation of our Borough.

FINANCIAL SITUATION AS OF DECEMBER 31, 2010

We completed the year 2010 with a surplus of **\$2,814,100** as of December 31, 2010.

Expenditures were \$30,334,981 as compared to a revised budget of \$32,271,581 showing savings of **\$1,936,600**. All through the year, the tight budget control, coupled with better administrative practices carried on by our management and mild winter conditions resulted in part of these savings. The rest of the savings comes from additional amounts received from the Central City.

Revenues were \$2,482,700 as compared to a budget of \$1,723,500 indicating a surplus of **\$759,200**. The major part of this surplus came from fees charged for construction permits.

Furthermore, we have received various year end adjustments in the amount of **\$118,300**.

I am proud to confirm that the Borough is in an excellent financial position.

CAPITAL EXPENDITURES PROGRAMME FOR 2010/2011/2012

In 2010, an amount of \$4 M was spent on numerous projects as follows: \$790,000 for various works in our parks, \$1.02 M for restoration of pavement and paving on different streets, \$1.49 M for buying equipment and new vehicles and \$700,000 for building maintenance.

In addition, new municipal services totalling \$1.8 M were installed in several residential projects and paid by promoters.

Ville de Montréal financed an amount of approximately \$20 M for water and sewer infrastructures, surface drainage and road repairs works.

PRELIMINARY ECONOMIC INDICATORS FOR 2011

We anticipate to end 2011 with a surplus despite harsh winter conditions at the beginning of the year and the increase in the price of gas.

REMUNERATION OF BOROUGH COUNCIL MEMBERS

I submit, as Annex A, the information concerning the remuneration and expense allowances paid to the Borough Council members, who were previously included in the Mayor of Montreal's report.

The remuneration and expense allowances shown are in compliance with applicable laws.

GENERAL ORIENTATION FOR THE 2012 BUDGET

We are now preparing our 2012 budget and our Capital Expenditures Programme for 2012/2013/2014, which will be adopted by Council at two special meetings.

Montreal has maintained our budgetary allocation for 2012 in order to reduce the City's expenses by \$250 M, which represents a \$1.6 M loss of income for our Borough. Furthermore, inflation rate is around 3.3% and the provincial sales tax will increase by 1 % on January 1st, 2012. Despite these budgetary constraints, we do not anticipate increasing the Borough's tax rate.

Evaluations will be adjusted with an increase for the second year of the 3 year evaluation role of 2011-2012-2013.

The Borough will pursue its efforts towards the road renovation, storm sewer and water system rehabilitation program, as well as the maintenance of our parks and sports facilities. Discussions with the Quebec Ministry of Transport (MTQ) for the realization of a road link with a viaduct between Autoroute 440 and the Trans-Canada Highway are well under way. We are also working with the Île-Bizard/Sainte-Geneviève Borough towards opening a «éco-quartier» serving both the Cap-Saint-Jacques District of our Borough as well as the Île-Bizard/Sainte-Geneviève Borough. Our local sustainable development program will be in force at the beginning of 2012.

A list of all contracts which exceeded \$25,000, as well as all contracts over \$2,000 totalling over \$25,000 in favour of a same supplier, between August 1st, 2010 and July 31st, 2011, is deposited, as Annex B, with the present report and will be available for consultation at the Pierrefonds-Roxboro Borough office and on the Borough's website located at: www.ville.montreal.qc.ca/pierrefonds-roxboro

**MONIQUE WORTH
MAYOR OF THE BOROUGH**

**ANNEX A
COUNCIL MEMBERS REMUNERATION**

| NAME | FUNCTION | RÉMUNÉRATION | |
|---------------------------|--|---|-------------------|
| Worth, Monique | Borough Mayor City Councillor Member of the Conseil d'agglomération Member of C.E. | \$ 16 381 \$ 49 144 \$ 10 221 \$ 38 770 | |
| | Total remuneration | | \$ 114 516 |
| | Expense allowance | | \$ 14 759 |
| Dubois, Christian G. | City Councillor President of the Commission sur le transport, la gestion des infrastructures et l'environnement (CM) | \$ 49 144 \$ 16 381 | |
| | Total remuneration | | \$ 65 525 |
| | Expense allowance | | \$ 14 759 |
| Ward, Bertrand A. | City Councillor President of the Commission sur les finances, les services administratifs et le capital humain Member of the Commission sur les finances et l'administration de l'Agglomération (CG) Vice-President of CT - CMM | \$ 49 144 \$ 16 381 \$ 5 110 \$ 11 370 | |
| | Total remuneration | | \$ 82 005 |
| | Expense allowance | | \$ 14 759 |
| Clément-Talbot, Catherine | Borough Councillor President of the Urban Planning Advisory Committee | \$ 28 394 \$ 3 276 | |
| | Total remuneration | | \$ 31 670 |
| | Expense allowance | | \$ 14 759 |
| Beis, Dimitrios (Jim) | Borough Councillor | \$ 28 394 | |
| | Total remuneration | | \$ 28 394 |
| | Expense allowance | | \$ 14 197 |