

PRAM SOCIAL ECONOMY

For more information on the different PRAM programs,
see ville.montreal.qc.ca/investir

A program to support Montréal's economic vitality

Québec  Montréal 

AN INCENTIVE PROGRAM FOR BUILDINGS USED FOR SOCIAL ECONOMY PURPOSES

The PRAM-Social Economy program is intended for owners and tenants of buildings used for social economy purposes in Montréal. Its goals are to:

- Support real estate development projects in the social economy sector, at the design, planning and construction stages
- Maximize the economic, social, cultural and environmental benefits of social economy projects

FINANCIAL ASSISTANCE

The program offers subsidies for businesses to help with the construction, expansion or renovation of their buildings, of up to:

- 30% of the cost of work, to a maximum of \$600,000;
- 50% of professional fees, to a maximum of 15% of total cost of eligible work, or \$250,000

TERMS

The building must be occupied in whole or in part by economic activities with a social purpose, as defined in section 3 of the *Social Economy Act*, with the exception of the following sectors:

- community and co-operative housing
- daycare centres
- financial and insurance services
- implementation or management of Quebec government programs

The value of the work must be at least \$50,000.

Any application submitted by a tenant must be accompanied by a lease of at least five years.

No subsidy will be granted if the work is undertaken or done before the application is deemed eligible or if the work is not completed by June 30, 2017.

For more information, consult the PRAM Social Economy by-law on the Ville de Montreal website.

INSTALMENTS

The subsidy payments will be made at the beginning of the eligible work, when half the work is completed and when it is all completed, on presentation of invoices and proof that they have been paid in full.

FOR MORE DETAILS

ville.montreal.qc.ca/investir

514-872-7508

Social Economy Act
www.publicationsduquebec.gouv.qc.ca

The PRAM-Social Economy program is supported by the Quebec government Secrétariat à la région métropolitaine.