

# Mayor's report on the financial situation of the Borough of Pierrefonds-Roxboro



**Dimitrios (Jim) Beis**

Borough Mayor  
Member of the Executive Committee, responsible for procurement, sports and leisure, and communities of diverse origins

In compliance with section 144.7 of the Charter of Ville de Montréal, I hereby submit the annual financial report on the borough's financial situation for the year 2013, a preview of the current year and the general orientation for the 2015 budget. In addition, I submit a list of all contracts which exceeded \$25,000, as well as all contracts over \$2,000 totalling over \$25,000 in favour of a same supplier. I also submit the information concerning the borough mayor and councillors remuneration and expense allowances. The remuneration and expense allowances shown in this report are in compliance with applicable laws.

## Financial situation as of December 31, 2013

Expenditures totalling \$34,337,300 were planned in the 2013 budget. On December 31, 2013, the borough's actual expenditures were of \$34,253,700 compared to an amended budget of \$35,030,400, a savings of \$776,700. Furthermore, the actual revenues totalled \$2,327,373 while the budget estimates targeted \$2,001,033, resulting in a favourable variance of \$326,340. This difference is mainly due to the increase of building permits issued during the fiscal year. In addition, the borough received various non-recurring corporate financial year end adjustments for an amount of \$762,400.

In total, on December 31, 2013, the results show a financial surplus of \$1,865,440 and an unreserved accumulated surplus of \$8,515,508.

## Three-year program of capital expenditures 2013-2015

An amount of \$5,419,444 was invested as part of the three-year program of capital expenditures 2013-2015. In fact, this amount was spent to undertake works in numerous parks, road rehabilitation and paving works, to purchase new vehicles and for the maintenance of municipal buildings and equipment to bring them up to standards.

Additional works entirely financed by the Ville de Montréal were undertaken on our territory for an amount of \$10,330,000 in order to improve water, sewer and drainage networks, and for the reconstruction of streets.

Furthermore, new municipal services were installed as part of new residential projects in the borough totalling \$663,142. These projects were entirely financed by the developers.

## Preliminary financial indicators for 2014

Budgetary allocation for 2014 is of \$34,565,400. The borough plans to meet its commitments in terms of expenditures and revenues and to finish the year 2014 with a small surplus.

## General orientation for the 2015 budget

The 2015 budget will be adopted during a public council meeting that will be held on October 6, 2014. In order to meet the expectations of the Pierrefonds-Roxboro residents, the budget will be based upon the following three orientations: to increase services offered to citizens while preserving their quality, to ensure a tight management of expenditures and to support development in order to generate new revenues.

Presented on September 2, 2014



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